

Timothy E. Shoulders, ET UX
GRANTORS

TO

WARRANTY

Samuel L. Ware
GRANTEE

DEED

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, Timothy E. Shoulders and wife, Valerie H. Shoulders, do hereby sell, convey, and warrant unto Samuel L. Ware, the land lying and being situated in City of Olive Branch, DeSoto County, Mississippi, and being more particularly described as follows, to-wit:

Pleaes refer to Exhibit "A" for complete legal description.

The warranty in this deed is subject to rights of way and easements for public roads and public utilities, subdivision and zoning regulations in effect in DeSoto County, Mississippi and further subject to all applicable building restrictions and the restrictive covenants of record.

Taxes for the year 1998 are to be pro-rated, and possession is to be given with delivery of this Deed.

WITNESS our signatures, this the 2nd day of July, 1998.

Timothy E. Shoulders
Timothy E. Shoulders

Valerie H. Shoulders
Valerie H. Shoulders

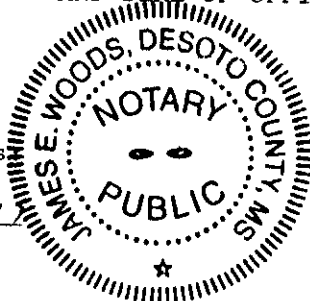
STATE OF Mississippi
COUNTY OF DeSoto

PERSONALLY appeared before me, the undersigned authority at law, in and for the State and County aforesaid, the within named Timothy E. Shoulders and wife, Valerie H. Shoulders, who acknowledged that they signed and delivered the above and foregoing Deed on the day and year therein mentioned, as their free and voluntary act and deed, and for the purposes therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 2nd day of July, 1998.

My Commission Expires

7-19-99



James E. Woods
Notary Public

GRANTOR'S ADDRESS:

6208 Hwy. 305
Olive Branch, MS 38654
Home Phone #893-0236
Work Phone # 0931-762-5161

GRANTEE'S ADDRESS:

8172 Longwood
Olive Branch, MS 38654
Home Phone # 601-895-5644
Work Phone # 601-895-3390

PREPARED BY AND RETURN TO:
WOODS AND SNYDER, L.L.C.
P.O. BOX 456
OLIVE BRANCH, MS 38654
(601) 895-2996

RE STATE MS. - DESOTO CO.
RE JUL 7 8 10 AM '98

BK 336 PG 15
W.E. DAVIS CH. CLK.

EXHIBIT A

Lot in the Town of Olive Branch, DeSoto County, Mississippi, in the Southwest Quarter of Section 34, Township 1 South, Range 6 West, and being more particularly described as : BEGINNING at the point of intersection of the South line of Coleman Road and the East line of S. Cockrum Street; thence Southwardly 155.0 feet with the east line of S. Cockrum to a point; thence eastwardly 181.03 feet parallel with the south line of Coleman Road to a point; thence northwardly 155.0 feet parallel with the east line of S. Cockrum Street to a point in the south line of Coleman Road; thence westwardly 181.03 feet with the south line of Coleman Road to the point of beginning, and being the same property described in deed of record from Floyd Lundy Robinson, III and wife, Edith A. Robinson, to Charles R. King and wife, Betsy B. King, as shown on record in Warranty Deed Book 125 Page 171, in the office of the Chancery Clerk of DeSoto County, Mississippi.